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MORE SIGNIFICANT INTERCEPTS OF TIN MINERALISATION AT MT GARNET

- **Drilling has also produced significant iron mineralisation**
- **Follow-up drill program now underway targeting mineralised intercepts at project area**

Australian tin exploration company Consolidated Tin Mines (ASX: CSD) (Consolidated Tin, the Company) is pleased to announce further significant intercepts of Tin (Sn) and Iron (Fe) mineralisation from the Company's recently completed drilling program at its flagship Mt Garnet Tin Project area in north Queensland.

The Mt Garnet drilling program targeted Consolidated Tin's three key deposits; Gillian, Pinnacles and Deadmans Gully and was designed to provide verification of existing data and obtain material for metallurgical testing. The Mt Garnet Project area is located 200km south west of Cairns in the Heberton Tin Field, one of Australia's premier tin fields.

Highlights from the latest batch of results from the drilling program are shown below;

Gillian Project

Hole 9 5-7 metres downhole, 2 metres @ 0.26%Sn, 29.1%Fe
Hole10 3-4 metres downhole, 1 metre @ 0.47%Sn, 16.8%Fe

Pinnacles Project

Hole 12 22-26 metres downhole, 4 metres @ 0.42%Sn, 28.6%Fe
 & 32-34 metres downhole, 2 metres @ 0.28%Sn, 24.9%Fe
Hole13 22-30 metres downhole 8 metres @ 2.36%Sn, 31.7%Fe
 & 30-36 metres downhole, 6 metres @ 0.76%Sn, 31.7%Fe
Hole 17 22-23 metres downhole, 1 metre @ 0.31%Sn, 20.6%Fe
 & 24-25 metres downhole, 1 metre @ 0.43%Sn, 20.4%Fe
Hole 20 14-20 metres downhole, 6 metres @ 0.44%Sn, 17%Fe
Hole 21 21-22 metres downhole, 1 metre @ 0.39%Sn, 16.4%Fe
Hole 23 0-23 metres downhole, 23 metres @ 0.39%Sn, 11.6%Fe

Deadmans Gully Project

Hole 24 0-15 metres downhole, 15 metres @ 0.24%Sn, 46.1%Fe
 & 15-19 metres downhole, 4 metres @ 1.70%Sn, 36.5%Fe
 & 19-30 metres downhole, 11 metres @ 0.47%Sn, 25.0%Fe
Hole 26 7-14 metres downhole, 7 metres @ 0.20%Sn, 34.2%Fe
 & 14-22 metres downhole, 8 metres @ 0.47%Sn, 33.3%Fe
 & 22-24 metres downhole, 2 metres @ 2.38%Sn, 22.3%Fe

Previously released results from the program are attached (see Table 1 at the back of this announcement).

The Company has now begun a follow-up drilling program, on August 16, to target the intersected mineralisation uncovered at the three deposits.



In addition to the tin intercepts, the Company is very encouraged by the continuing significant total iron assays returned over very good widths.

Consolidated Tin executive technical director John Sainsbury said that he was very pleased with the results from the Mt Garnet drilling program and that they had confirmed and even exceeded the Company's expectations of the mineralisation at the project area.

"The results from this program give us great confidence in moving forward with our next drilling campaign, which will follow-up on the strong tin and iron intercepts at Mt Garnet, and we will then embark on another drill program before the end of the year to expand and upgrade the resource base at the project," Mr Sainsbury said.

The drill samples were collected at one metre intervals and assays were completed on each one metre sample at the Burnie Research Laboratory in Tasmania, using the XRF fusion method.

Further assays of soluble tin and other elements from the drilling program are still outstanding, and any significant results will be released as they become available.

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The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation has been compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is an executive director of Consolidated Tin Mines Limited. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.

About Consolidated Tin Mines

Consolidated Tin Mines listed on the ASX in February this year with projects in one of the premier tin producing fields in Australia, and the Company is focused on discovering and developing major tin deposits in northern Queensland.

The company has acquired an impressive portfolio of advanced tin exploration projects in the southern Herberton tin field for development and transformation into a successful mining operation to provide increased shareholder returns.

Consolidated Tin is driven by an experienced board of directors with a proven record of successful exploration and mining. The Company's vision is to become the premier hard rock tin producer in Queensland.

**Table 1**

Results below previously released are released again (with a correction on Holes 8 and 25) to provide a full summary of all assays.

Gillian Project

Hole 1	22-25 metres downhole,	3 metres @ 2.82%Sn, 34.5%Fe
&	35-45 metres downhole,	10 metres @ 0.82%Sn, 38.3%Fe
Hole 2	36-38 metres downhole,	2 metres @ 0.65%Sn, 27.4%Fe
&	53-55 metres downhole,	2 metres @ 2.07%Sn, 40.6%Fe
(Hole 2 ended in mineralisation at 55 metres)		
Hole 3	29-31 metres downhole,	2 metres @ 1.65%Sn, 18.8%Fe
Hole 4	14-27 metres downhole,	13 metres @ 2.02%Sn, 44.8%Fe
&	37-41 metres downhole,	4 metres @ 0.89%Sn, 43.3%Fe
Hole 5	46-69 metres downhole,	20 metres @ 0.55%Sn, 25.3%Fe
Hole 7	14-35 metres downhole,	21 metres @ 1.14%Sn, 32.7%Fe
Hole 8	12-17 metres downhole,	5 metres @ 1.02%Sn, 51.2%Fe

Deadman's Gully Project

Hole 25	0-22 metres downhole,	22 metres @ 0.49%Sn, 37.5%Fe
(including	9-14 metres downhole,	5 metres @ 0.34%Sn, 54.1%Fe